

United Way of Greater Kingsport, Inc.
Statement of Activities
For Year Ended December 31, 2024

	YTD	Budget
Revenue		
Campaign Revenue	\$ 2,108,607	\$ 2,058,708
In-Kind Contributions	170,730	196,000
Interest/Dividends	30,809	21,000
Gain/(Loss) on Investments	162,179	50,000
Other Revenue	169,961	60,800
Total Revenue	2,642,286	2,386,508
Expenditures		
Agency Allocations	\$ 1,493,477	\$ 1,452,500
Programs & Initiatives	104,750	103,950
Campaign Expenses	83,351	105,800
Employee Compensation	542,802	673,405
Building	20,794	22,915
Public Relations & Advertising	120,901	132,300
Annual Meeting	3,163	4,000
Dues and Subscriptions	34,264	34,421
Insurance	8,699	8,700
Office Supplies	4,982	4,800
Postage and Delivery	4,054	4,500
Professional Fees	25,804	23,210
Telephone/Internet	4,882	4,560
Depreciation & Amortization	11,115	10,974
Other Expenses	56,281	52,040
Total Expenditures	2,519,318	2,638,075
Excess Revenue (Expenditures)	\$ 122,968	\$ (251,567)

Data from 2024 unaudited Financial records. Copies of the 2024 audit and 990 will be available in June 2025. Copies of previous audits are available at the United Way of Greater Kingsport office.

United Way of Greater Kingsport, Inc.
Statement of Financial Position
As of December 31, 2024

Assets

Current Assets

Cash and Cash Equivalents		773,728
Accounts Receivable		
<i>Pledges Receivable, Net</i>	\$ 1,826,554	
<i>Other Receivables</i>	<u>25,280</u>	1,851,834
Short Term Investments		268,247
Other Current Assets		<u>10,147</u>
Total Current Assets		<u>\$ 2,903,956</u>

Long Term Assets

Fixed Assets, Net		\$ 10,796
Endowment Fund		368,710
Long Term Investments		<u>1,258,543</u>
Total Long Term Assets		<u>\$ 1,638,049</u>
Total Assets		<u>\$ 4,542,005</u>

Liabilities and Net Assets

Current Liabilities

Accounts Payable		8,416
Accrued Expenses		40,242
Custodian Accounts		500,839
Agency Allocations Payable		<u>1,448,124</u>
Total Current Liabilities		\$ 1,997,622

Net Assets

Unrestricted	\$ 472,139	
Board 1995 Endowment	1,647,088	
Board 2008 Endowment	274,233	
Permanently Restricted	20,770	
Temporarily Restricted	7,186	
Operating Income	<u>122,968</u>	<u>\$ 2,544,384</u>
Total Liabilities and Net Assets		<u>\$ 4,542,005</u>

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